



[*TTIP and geopolitics*]

CHARLES A. KUPCHAN

15 **The geopolitical implications of the Transatlantic Trade and Investment Partnership**

Kupchan argues that a transatlantic free trade pact would have significant geopolitical implications. In particular, TTIP, by creating jobs and stimulating growth, would help advance the prospects for the West's reclamation of political and strategic purpose. TTIP could, however, potentially have significant geopolitical downsides. The more ambitious and exclusive the "club" constituted by the Atlantic democracies, the higher the barriers to entry, and the less likely it is that emerging powers will want or be able to play by Western rules. Nonetheless the pact's overall economic and geopolitical effects are definitively positive.

HERIBERT DIETER

33 **Structural weaknesses of transatlantic partnership**

Author is surprised to discover that so far the debate on TTIP has been dominated largely by topics related to protection of consumers, while threats related to the partnership concern also many other matters. First, TTIP and similar trade and investment agreements (e.g. EU-Canada) constitute a threat to the future of multilateral trade systems. Second, before potential conclusion of a partnership between the EU and the United States, serious obstacles have to be overcome, such as e.g. the issue of dispute resolution between states. According to the author, economic benefits from TTIP will be lesser than expected, while long-term political damage may prove substantial.

[TTIP – macro and micro perspective]

GABRIEL FELBERMAYR, BENEDIKT
HEID, SYBILLE LEHWALD

42 TTIP – who is going to benefit from a transatlantic free trade agreement?

The first part of the report is dedicated to macroeconomic outcomes of the conclusion of TTIP between the European Union and the USA. Authors use empirical models of global economy to present two scenarios of its development: (I) when lifting of customs in trade between the EU and the USA is the sole outcome, and (ii) a scenario going much beyond lifting of customs through removal on non-tariff barriers to trade. After a detailed discussion of the scenarios, the impact of TTIP on global trade structure is discussed, accompanied by presentation of data related to where trade volume will increase and where it will decrease, and by how much. Moreover the paper estimates the impact of TTIP on global prosperity levels and the outcome of partnership's conclusion for unemployment levels.

JANA DIELS, CHRISTIAN THORUN

90 Threats and opportunities of Transatlantic Trade and Investment Partnership for consumers

Authors analyse the status of negotiations of the free trade agreement and the course of social discourse surrounding TTIP from the viewpoint of its consequences for consumer policies. The analysis focuses mainly on the impacts of the instruments designed in the partnership with the aim of lifting the non-tariff trade barriers, on particular aspects of consumers prosperity, including first of all impacts on such market segments of relevance for consumers as: foodstuffs and food, therapeutic products and medicinal goods, data flows and data protection as well as financial services.





[TTIP: opportunities and threats for Berlin and Paris]

GALINA KOLEV

173 TTIP: an agreement reaching beyond trade liberalisation

The analysis focuses mainly on potential consequences of the free trade agreement for Germany, which can reap far-reaching benefits from conclusion of the Transatlantic Trade and Investment Treaty owing to openness of its economy. Through reduction or lifting of non-tariff barriers to trade, TTIP will contribute to improved prosperity on both sides of the Atlantic. However in author's opinion, the partnership has also enormous significance for foreign politics and geopolitics, because in the times of growing geopolitical risks, it is important to tighten cooperation between the EU and USA, both in economic and in political arena. Author also describes the controversial public debate in Germany, which at times become downright hysterical and seems largely excessive.

GUILLAUME XAVIER-BENDER

201 France's Unexpected Mission, Is a Reasonable and Balanced compromise on TTIP possible?

TTIP gives rise to controversies across Europe. A good example is France, where traditional resentment towards the United States aggravates the public discourse on the trade agreement. In this context it may paradoxically turn out that the French government has a unique opportunity to establish itself as a leading voice in shaping the EU's future trade and investment policy due to expected diplomatic, economic and political benefits in its relations with Europe and the world.

AXEL FLESSNER

229 TTIP and German Basic Law

Mehr Demokratie Association claims that TTIP threatens democracy and the rule of law. For this reason it filed a complaint with the Federal Constitutional Court. The author performs a legal analysis, whereby – invoking previous case-law of the Constitutional Court – he argues that certain TTIP mechanism are incompatible with German Basic Law and he explains in detail why it is so.





[Reviews]

RYSZARDA FORMUSZEWICZ

242 German issue: a never-ending story

HANS KUNDNANI, *The Paradox of German Power*,
Hurst & Company, London 2014.

PRZEMYSŁAW ŻURAWSKI VEL GRAJEWSKI

244 Germany, Russia, and the Rise of Geoeconomics

STEPHEN F. SZABO, *Germany, Russia, and the Rise
of Geoeconomics*, London, New Delhi, New York, Sydney:
Bloomsbury Publishing Plc, 2015.

MARCIN SOBALA

252 International legal aspects of Russian offensive in Ukraine

THOMAS D. GRANT, *Aggression against Ukraine.
Territory, Responsibility, and International Law*,
Palgrave Macmillan 2015.